



CLASSIFICATION	All businesses must be licensed and registered as per Business Licensing Ordinance	CRITERION			
		A. Number of Employees	B. Net Assets	C. Annual Turnover	D. Years in operation
Micro Enterprise *at least two of the criteria (a-c) must be met		Not more than 5	Not more than \$500,000	Not more than \$250,000	N/A
Small Enterprise *at least two of the criteria (a –c) must be met		Not less than 6 but not more than 19	Not more than \$1,000,000	Not more than \$1,000,000	N/A
Medium Enterprise *at least three of the criteria (a-d) must be met		Not less than 20 but not more than 25	Not more than \$2,500,000	Not more than \$2,500,000	Has been in operation for a minimum of ten years
Small Business	A micro, small or medium enterprise that A. is not wholly or majority-owned business or subsidiary of a larger company and B. is majority owned by Turks & Caicos Islanders				

Source: Micro, Small and Medium Enterprises Development Ordinance 2015